

★ CHARACTER

★ COMMUNITY

★ COMMITMENT



Conestoga Valley
SCHOOL DISTRICT

Summary of 2024-2025 Audit Report

Auditors Issue “Clean” Report



- PA School Code requires school districts to “undergo an annual financial audit conducted by an independent CPA firm.”
 - This audit is separate from state audits and federal programs monitoring
- Auditors, CLA (Clifton-Larson-Allen), issued a “clean” opinion on CV’s financials and internal controls for 2024/2025.
- Auditors also conducted the required audit on selected federal programs, also issued a “clean” opinion on compliance with the federal grant regulations and internal controls.
- Business Office has completed all required filings of the audited financial statements.



Summary of District Funds 2024/2025

As Originally Reported October 13, 2025



		General	Athletic	Food		Capital			Market Street
		Fund	Fund	Service	Construction	Reserve	Healthcare	BAA	Sports
		<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
Fund Balance/Reserves	07/01/2024	15,330,813	31,478	3,273,645	34,709,006	7,509,112	3,655,383	260,150	183,511
Revenues		92,908,604	192,336	3,055,852	1,171,107	316,267	6,450,638	59,224	20,643
Expenditures		(94,630,160)	(224,438)	(2,752,044)	(18,858,889)	(1,016,183)	(7,028,411)	(57,318)	-
Fund Balance/Reserves	06/30/2025	13,609,257	(624)	3,577,453	17,021,224	6,809,196	3,077,610	262,056	204,154



Summary of District Funds 2024/2025

As Reported Per Final Audit Report



		General	Athletic	Food		Capital			Market Street
		Fund	Fund	Service	Construction	Reserve	Healthcare	BAA	Sports
		<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
Fund Balance/Reserves	07/01/2024	15,330,813	31,478	3,273,645	34,709,006	7,509,112	3,655,383	260,150	183,511
Revenues		92,965,651	192,336	3,055,852	2,875,658	316,267	6,450,638	59,224	20,643
Expenditures		(94,636,876)	(213,437)	(2,915,212)	(20,563,440)	(1,016,183)	(7,216,001)	(57,318)	-
Fund Balance/Reserves	06/30/2025	13,659,588	10,377	3,414,285	17,021,224	6,809,196	2,890,020	262,056	204,154





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