New Hope - Solebury School District
2026 - 2027 Fiscal Dashboard - Current
July 31, 2026

		24-25 Actual	25-26 EOY Pre-Audit	26-27 Budget	26-27 YTD	25-26 YTD %	26-27 Projections	Projection Variance to Budget	25-26 Budget	25-26 YTD	25-26 YTD %
1	Beginning Uncommitted Fund Balance	3,268,812	3,268,912	3,268,812							
2	Committed Fund Balance - PSERS	1,766,003	1,766,003	1,766,003			-				
3	Committed Fund Balance - CAPITAL PROJECTS	17,303,689	14,010,704	15,561,025							
4	Total Beginning Fund Balance - July 1st	22,338,504	19,045,619	20,595,840	-		0				
5											
6	**Revenues**										
7	Local Revenue										
8	Real Estate Taxes	34,125,217	35,201,797	37,406,917	3,746,671	10%		(37,406,917)	35,002,104	5,999,773	17%
9	Delinquent Tax	759,604	682,205	650,000	49,438	8%		(650,000)	650,000	1,867	0%
10	Transfer Tax	1,544,123	1,643,486	1,100,000	-	0%		(1,100,000)	910,000		0%
11	Earned Income Tax	5,680,670	5,803,594	5,200,000	111,200	2%		(5,200,000)	5,003,669	119,300	2%
12	Other Local Revenue (Interest, Donations, Rental)	1,712,670	1,667,563	1,485,000	58,181	4%		(1,485,000)	1,585,000	94,599	6%
13	State Revenue - General	3,212,188	4,069,652	3,877,694	83,775	2%		(3,877,694)	3,579,655	8,721	0%
14	State Revenue - Retirement/FICA Subsidy	4,819,620	5,251,713	5,122,801	-	0%		(5,122,801)	5,145,279		0%
15	Federal Revenue	246,609	216,810	224,459	-	0%		(224,459)	224,459		0%
16	**Total Revenue**	**52,100,701**	**54,536,818**	**55,066,871**	**4,049,263**	**7%**	**-**	**(55,066,871)**	**52,100,166**	**6,224,260**	**12%**
17											
18	**Expenditures**										
19	100 Salaries and Wages	24,010,984	24,300,895	25,276,894	463,876	2%		(25,276,894)	24,640,287	458,868	2%
20	200 Benefits & Taxes	14,462,995	14,964,851	16,166,762	626,346	4%		(16,166,762)	15,255,255	604,415	4%
21	300 Contracted Services	2,484,662	2,553,587	2,850,060	613,317	22%		(2,850,060)	2,388,235	463,049	19%
22	400 Property Services	385,553	620,969	705,950	3,947	1%		(705,950)	669,967	16,066	2%
23	500 Purchased Services	3,730,057	3,526,455	4,055,881	276,649	7%		(4,055,881)	4,060,719	292,236	7%
24	600 Supplies, Books, Software and Fuel	2,056,777	1,796,104	2,051,648	16,905	1%		(2,051,648)	2,030,047	300,414	15%
25	700 Equipment	192,187	166,172	195,900	3,442	2%		(195,900)	229,054	8,023	4%
26	800 Interest, Fees, and Dues	574,977	692,463	654,571	24,984	4%		(654,571)	714,818	37,800	5%
27	900 Principal Debt Service and Reserve	2,495,494	2,360,000	2,905,000	-	0%		(2,905,000)	3,110,000	-	0%
28	**Total Operating Expenses**	**50,393,686**	**50,981,498**	**54,862,666**	**2,029,465**	**4%**	**-**	**(54,862,666)**	**53,098,382**	**2,180,871**	**4%**
29											
30	**Revenues versus Expenditures**	1,707,015		204,205			-				
31											
32	***** Capital Fund Transfers**	5,000,000	2,005,000	1,375,000	-				1,850,000	-	
33	***** Food Service Transfers**				375,000						
34	**Total Expenditures**	**55,393,686**	**52,986,498**	**56,237,666**	**2,029,465**		-		**54,948,382**	**2,180,871**	
35	**Expenditure Surplus/(Deficit)**										
36	**Net Change in Fund Balance**	(3,292,985)	1,550,321	(1,170,795)			-				
37											
38											
39											
40	Uncommitted Fund Balance Percentage of Expenditures	6.49%	6.41%	5.96%							
41											
42	Uncommitted Fund Balance	3,268,812	3,268,812	3,268,812							
43	PSERS Committed Fund Balance	1,766,003	1,766,003								
44	Capital Projects Committed Fund Balance	14,010,704	15,561,025	16,156,233							
45	**TOTAL ENDING FUND BALANCE - JUNE 30TH**	19,045,519	20,595,840	19,425,045							

Fiscal Dashboard - 2025-2026 Highlights

Overall Financial Position:

* The district begins the 2026-27 SY with an adopted operating budget of approx. $55M in revenues and $54.8 in operating expenditures.
* $375,000 has been transferred to Food Service. ($250k to cover old deptand $125k as a subsidy to begin the SY)
* At this early stage of the fiscal year, year-end projections have not been established. Financial acitvity will be monitered as patterns develop.

Revenue:

* Revenue activity is lower than the same point last year primarily due to the change in the district's collection process.
* EIT collections are consistent with the same period last year. Additional months of activity is needed before establishing a trend.
* Delinquent tax collection are ahead of the same time period last year, however, this revenue can fluctuate throughout the year based on timing.
* Transfer tax paid in July is for properties sold in June, therefore, revenue is recorded as a receivable for 2025-26.
* State and federal revenue remains limited at this stage.

Expenditures:

* Total operating expenditures remain appropriate for the first month of the fiscal year, with most categories showing limited activity.
* Salaries & Benefits remain consistent withnormal July activities.
* Contracted services is higher than prior year primarily due to the BCIU special Ed agreements new stipulation of having to make a one-time payment.
* Purchased services consistent with early year activity.
* Supplies currently below prior year levels, primarily due to purchasing timing. Many items are encumbrances and not yet paid for.