New Hope - Solebury School District
2025 - 2026 Fiscal Dashboard - Current
June 30, 2026

	23-24 Actual	24-25 Actual	25-26 Budget	25-26 YTD	24-25 YTD %	25-26 EOY-Unaudited	Projection Variance to Budget	24-25 Budget	24-25 YTD	24-25 YTD %
Beginning Uncommitted Fund Balance	3,268,812	3,268,812	3,268,812			3,268,812				
Committed Fund Balance - PSERS	1,766,003	1,766,003	1,766,003			-				
Committed Fund Balance - CAPITAL PROJECTS	16,246,599	17,303,689	14,010,704			12,928,491				
Total Beginning Fund Balance - July 1st	21,281,414	22,338,504	19,045,519			16,197,303				
Revenues										
Local Revenue										
Real Estate Taxes	33,071,669	34,125,217	35,002,104	35,201,797	101%	35,201,797	199,693	33,790,090	34,100,322	101%
Delinquent Tax	482,494	759,604	650,000	682,205	105%	682,205	32,205	750,000	759,605	101%
Transfer Tax	1,015,765	1,544,123	910,000	1,643,486	181%	1,643,486	733,486	910,000	1,544,123	170%
Earned Income Tax	5,172,459	5,680,670	5,003,669	5,803,594	116%	5,803,594	799,925	5,003,669	5,731,712	115%
Other Local Revenue (Interest, Donations, Rental)	1,927,512	1,712,670	1,585,000	1,667,563	105%	1,667,563	82,563	1,355,000	1,901,301	140%
State Revenue - General	3,493,595	3,212,188	3,579,655	4,069,652	114%	4,069,652	489,997	3,310,748	3,306,242	100%
State Revenue - Retirement/FICA Subsidy	4,815,818	4,819,620	5,145,279	5,251,713	102%	5,251,713	106,434	4,819,620	4,510,783	94%
Federal Revenue	281,650	246,609	224,459	216,810	97%	216,810	(7,649)	224,459	246,609	110%
Total Revenue	**50,260,962**	**52,100,701**	**52,100,166**	**54,536,818**	**105%**	**54,536,818**	**2,436,652**	**50,163,586**	**52,100,695**	**104%**
Expenditures										
100 Salaries and Wages	22,421,138	24,010,984	24,640,287	24,300,895	99%	24,300,895	(339,392)	23,396,077	24,021,146	103%
200 Benefits & Taxes	12,561,062	14,462,995	15,255,255	14,964,851	98%	14,964,851	(290,404)	13,903,599	14,453,130	104%
300 Contracted Services	2,339,357	2,484,662	2,388,235	2,553,587	107%	2,553,587	165,352	2,327,783	2,484,662	107%
400 Property Services	392,479	385,553	669,967	620,969	93%	620,969	(48,998)	418,667	385,553	92%
500 Purchased Services	3,733,078	3,730,057	4,060,719	3,526,455	87%	3,526,455	(534,264)	3,856,915	3,729,757	97%
600 Supplies, Books, Software and Fuel	2,172,023	2,056,777	2,030,047	1,796,104	88%	1,796,104	(233,943)	2,349,027	2,056,777	88%
700 Equipment	233,458	192,187	229,054	166,172	73%	166,172	(62,882)	391,554	192,187	49%
800 Interest, Fees, and Dues	807,977	574,977	714,818	692,463	97%	692,463	(22,355)	593,910	574,977	97%
900 Principal Debt Service and Reserve	2,230,000	2,495,494	3,110,000	2,360,000	76%	2,360,000	(750,000)	2,987,338	2,970,494	99%
Total Operating Expenses	**46,890,571**	**50,393,686**	**53,098,382**	**50,981,498**	**96%**	**50,981,498**	**(2,116,884)**	**50,224,870**	**50,868,683**	**101%**
Revenues versus Expenditures	3,370,391	1,707,015	(998,216)			3,555,320			1,232,012	
***** Capital Fund Transfers**	2,313,301	5,000,000	1,850,000	2,005,000		2,005,000		3,585,000	4,525,000	
Total Expenditures	**49,203,873**	**55,393,686**	**54,948,382**	**52,986,498**		**52,986,498**		**53,809,870**	**55,393,683**	
Expenditure Surplus/(Deficit)										
Net Change in Fund Balance	1,057,090	(3,292,985)	(2,848,216)			1,550,320			(3,292,988)	
Uncommitted Fund Balance Percentage of Expenditures	6.97%	6.49%	6.16%							
Uncommitted Fund Balance	3,268,812	3,268,812	3,268,812							
PSERS Committed Fund Balance	1,766,003	1,766,003								
Capital Projects Committed Fund Balance	17,303,689	14,010,704	12,928,491							
TOTAL ENDING FUND BALANCE - JUNE 30TH	22,338,504	19,045,519	16,197,303							

Fiscal Dashboard - 2025-2026 Highlights

Overall Financial Position:
Based on preliminary unaudited June 30 financial results, the District concluded the 25-26 fiscal year in a strong financial position.
Total revenues are expected to finish approx. $2.44 million above budget.
Total operating expenditures are expected to be approx. $2.12 million below budget.
Before planned capital transfers, operations generated an estimated operating surplus of approx. $3.56 million.
After the planned $2 million transfer to Capital Reserve, the District is expected to increase fund balance by $1.55 million.

Revenue:
Total revenues are expected to finish about 5% above budget reflecting strong local revenue performance.
Earned Income Tax (EIT) significantly outperformed expectations, finishing approx. $800k above budget.
Transfer Tax experienced another strong year finishing approx. $733k above budget.
Interest income still performed well despite interest rate decline.
State Revenues exceeded budget primarily due to additional subsidies received. (Contingency Funds & PCCD)

Expenditures:
Total operating expenditures are expected to finish approx. $2.12 million below budget, reflecting fiscal discipline.
Salaries and Benefits finished below budget primarily due to staff turnover.
Contracted Services (300) exceeded budget slightly, primarily due to underbudgeting for substitute staffing.
Purchased Services (400–500) remained below budget as anticipated.
Supplies remained below budget, reflecting conservative spending throughout the year.
Debt Service obligations were fully met as scheduled.