**New Hope - Solebury School District**
**Fiscal Dashboard - Future Projections**
**June 30, 2026**

| Fund Balance | 23-24 Actuals | 2024-2025 Actuals | 2025-2026 EOY-UA | 2026-2027 Budget | 2027-2028 Projection | 2028-2029 Projection | 2029-2030 Projection |
|---|---|---|---|---|---|---|---|
| Beginning Uncomitted Fund Balance | 3,268,812 | 3,268,812 | 3,268,812 | 3,268,812 | 3,268,812 | 3,268,812 | 3,268,812 |
| Committed Fund Balance - PSERS | 1,766,003 | 1,766,003 | | | | | |
| Committed Fund Balance - Capital Proj | 16,246,699 | 17,303,689 | 15,776,708 | 17,327,029 | 16,156,234 | 14,769,886 | 12,558,775 |
| **Total** | 21,281,514 | 22,338,504 | 19,045,520 | 20,595,841 | 19,425,046 | 18,038,698 | 15,827,587 |
| **Fund Balance as % of Expenditures** | **45.4%** | **44.3%** | **37.4%** | **37.3%** | **34.0%** | **30.4%** | **25.6%** |
| **% with Transfers** | **43.3%** | **40.3%** | **35.9%** | **36.6%** | **33.4%** | **29.9%** | **25.2%** |

| Revenues | 2023-2024 Actuals | 2024-2025 Actuals | 2025-2026 EOY-UA | 2026-2027 Budget | 2027-2028 Projection | 2028-2029 Projection | 2029-2030 Projection |
|---|---|---|---|---|---|---|---|
| Local Revenue | | | | | | | |
| Real Estate Taxes | 33,071,669 | 34,125,217 | 35,201,797 | 37,406,917 | 38,603,938 | 39,800,660 | 40,994,680 |
| Delinquent Taxes | 482,494 | 759,605 | 682,205 | 650,000 | 650,000 | 650,000 | 650,000 |
| Earned Income Tax | 5,172,459 | 5,680,670 | 5,803,594 | 5,200,000 | 5,200,000 | 5,200,000 | 5,200,000 |
| Transfer Tax | 1,015,765 | 1,544,123 | 1,643,486 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 |
| Other Local Revenue | 1,927,512 | 1,712,670 | 1,667,563 | 1,485,000 | 1,530,493 | 1,575,986 | 1,621,480 |
| State Revenue - General | 3,493,595 | 3,212,188 | 4,069,652 | 3,877,695 | 3,916,472 | 3,955,637 | 3,995,193 |
| State Revenue - Soc Sec/Retirement | 4,815,818 | 4,819,620 | 5,251,713 | 5,122,800 | 5,597,568 | 5,709,520 | 5,823,710 |
| Federal Revenue | 281,650 | 246,609 | 216,810 | 224,459 | 224,459 | 224,459 | 224,459 |
| **Total Revenue** | **50,260,962** | **52,100,702** | **54,536,818** | **55,066,871** | **56,822,931** | **58,216,262** | **59,609,522** |

| Expenditures | 2023-2024 Actuals | 2024-2025 Actuals | 2025-2026 EOY-UA | 2026-2027 Budget | 2027-2028 Projection | 2028-2029 Projection | 2029-2030 Projection |
|---|---|---|---|---|---|---|---|
| 100 Personnel Services - Salaries | 22,421,138 | 24,010,984 | 24,300,895 | 25,276,894 | 26,035,201 | 26,555,905 | 27,087,023 |
| 200 Benefits | 12,561,062 | 14,462,995 | 14,964,851 | 16,166,762 | 17,460,103 | 18,856,911 | 20,365,464 |
| 300 Purch Prof & Tech Services | 2,339,357 | 2,484,662 | 2,553,587 | 2,850,060 | 2,935,562 | 3,023,629 | 3,114,338 |
| 400 Purchased Property Services | 392,479 | 385,553 | 620,969 | 705,950 | 727,129 | 748,942 | 771,411 |
| 500 Other Purchased Services | 3,733,078 | 3,730,057 | 3,526,455 | 4,055,881 | 4,177,557 | 4,302,884 | 4,431,971 |
| 600 Supplies | 2,172,023 | 2,056,777 | 1,796,104 | 2,051,648 | 2,113,197 | 2,176,593 | 2,241,891 |
| 700 Property | 233,458 | 192,187 | 166,172 | 195,900 | 197,859 | 199,838 | 201,836 |
| 800 Other Objects | 807,977 | 574,977 | 692,463 | 654,571 | 662,671 | 662,671 | 662,671 |
| 900 Other Uses of Funds | 2,230,000 | 2,495,494 | 2,360,000 | 3,280,000 | 2,900,000 | 2,900,000 | 2,900,000 |
| **Total Expenditures** | **46,890,572** | **50,393,686** | **50,981,498** | **55,237,666** | **57,209,279** | **59,427,373** | **61,776,604** |
| | | | | | | | |
| **Revenues versus Expenditures** | **3,370,390** | **1,707,016** | **3,555,321** | **(170,795)** | **(386,348)** | **(1,211,111)** | **(2,167,082)** |
| | | | | | | | |
| ***** Capital Fund Transfers** | **(2,313,301)** | **(5,000,000)** | **(2,005,000)** | **(1,000,000)** | **(1,000,000)** | **(1,000,000)** | **(1,000,000)** |
| **Net Change in Fund Balance** | **1,057,089** | **(3,292,984)** | **1,550,321** | **(1,170,795)** | **(1,386,348)** | **(2,211,111)** | **(3,167,082)** |
| **Total Expenditures** | **49,203,873** | **55,393,686** | **52,986,498** | **56,237,666** | **58,209,279** | **60,427,373** | **62,776,604** |
| | | | | | | | |
| **Projected Ending Uncommitted Fund Bal** | **3,268,812** | **3,268,812** | **3,268,812** | **3,268,812** | **3,268,812** | **3,268,812** | **3,268,812** |
| **Fund Balance as % of Expenditures** | **7.0%** | **6.5%** | **6.4%** | **5.9%** | **5.7%** | **5.5%** | **5.3%** |

## Assumptions

***2026-2027 updated to Final Budget figures**
**** Updated 2025-2026 to current EOY unaudited figures**
*****By updating 2025-2026 column, improved fund balance over the next 5 years.**

**Projected Revenues - using 26/27 as base year**
Real Estate Tax projected at 3.2%(27/28), 3.1% (28/29), 3% (29/30) increase per year
Increased Soc Sec/Retirement Subsidy by applicable salary increase
Investment Income increased by additional RE Tax revenue multiplied by 3.8%
State Revenue projected 1% increase
All other revenues reflect no change from 25-26 projected budget

**Projected Expenditures - using 26/27 budget as base year**
Salaries at 3% (27/28), 2% (28/29), 2% (29/30) increase per year.
Benefits at 8% increase per year
Objects 300 - 700 at 3% increase per year
Objects 800- Mostly Bond Interest Payments ($600k)
**Object 900 - removed Capital Transfers kept $500k in budgetary reserve + Bond Payments**
*** Seperated Capital Transfers
Capital fund projections reflect continued annual transfers of $1,000,000 for planned projects. No additional capital borrowing is assumed.