

Finance Committee Meeting (Tuesday, June 2, 2026)

Generated by Jessica Todd

Members present

Juliane Ramic, Timothy MacBain, Al Roesch, Christine Coyne, Ken Keiser, Koh T Chiba, Daniel Bell, Mark Teoh

Meeting called to order at 6:00 PM

The meeting was held at the Educational Services Center located at 401 E Hancock Street, Lansdale, PA 19446

1. Opening

Procedural: A. Call to Order

6:00 pm

Procedural: B. Pledge of Allegiance

2. Minutes

Action, Minutes: A. Approval of minutes from the May 5, 2026, Finance Committee Meeting
Recommend approval of May 5, 2026 Finance Committee meeting minutes.

Motion by Juliane Ramic, second by Christine Coyne.

Final Resolution: Motion was carried

Yea: Juliane Ramic, Timothy MacBain, Al Roesch, Christine Coyne, Ken Keiser, Koh T Chiba, Daniel Bell, Mark Teoh

3. Items Recommended for Worksession / Action Meeting

Action: A. Treasurer's Report

Motion to approved the report attached

Motion by Daniel Bell, second by Ken Keiser.

Final Resolution: Motion was carried

Yea: Juliane Ramic, Timothy MacBain, Al Roesch, Christine Coyne, Ken Keiser, Koh T Chiba, Daniel Bell, Mark Teoh

Action: B. Budget Transfers - May 1, 2026, through May 31, 2026

Recommend approval for placement on the June 18, 2026, Action Meeting agenda.

Motion by Christine Coyne, second by Ken Keiser.

Final Resolution: Motion was carried

Yea: Juliane Ramic, Timothy MacBain, Al Roesch, Christine Coyne, Ken Keiser, Koh T Chiba, Daniel Bell, Mark Teoh

Action, Discussion, Information: C. Assessment Appeal Appraisal

Recommend approval for placement on June 18, 2026 Action Meeting agenda.

Motion by Daniel Bell, second by Timothy MacBain.

Final Resolution: Motion was carried

Yea: Juliane Ramic, Timothy MacBain, Al Roesch, Christine Coyne, Ken Keiser, Koh T Chiba, Daniel Bell, Mark Teoh

Action, Discussion, Information: D. Assessment Appeal Appraisal

Recommend approval for placement on June 18, 2026 Action Meeting agenda.

Motion by Daniel Bell, second by Timothy MacBain.

Final Resolution: Motion was carried

Yea: Juliane Ramic, Timothy MacBain, Al Roesch, Christine Coyne, Ken Keiser, Koh T Chiba, Daniel Bell, Mark Teoh

Action, Discussion: E. Assessment Appeal Settlement - RE National Retail Properties Trust
Recommend approval of the attached stipulation agreement with RE National Retail Properties Trust, concerning the property located at located at 739 Bethlehem Pike, (tax parcel ID 46-00-00181-00-7).

Motion by Al Roesch, second by Christine Coyne.

Final Resolution: Motion was carried

Yea: Juliane Ramic, Timothy MacBain, Al Roesch, Christine Coyne, Ken Keiser, Koh T Chiba, Daniel Bell, Mark Teoh

Action, Discussion: F. Assessment Appeal Settlement - Brittany Pointe Estates Acts Community Inc., LLC

Recommend approval of the attached stipulation agreement with Brittany Pointe Estates Acts Community Inc., LLC, concerning the property located at located at 1001 Valley Forge Road, (tax parcel ID 56-00-00148-00-3).

Motion by Al Roesch, second by Christine Coyne.

Final Resolution: Motion was carried

Yea: Juliane Ramic, Timothy MacBain, Al Roesch, Christine Coyne, Ken Keiser, Koh T Chiba, Daniel Bell, Mark Teoh

4. Informational Items

Information: A. FY 2026-2027 Budget Updates

Discussion, Information: B. Student Representatives

5. Financial Reports

Discussion, Information, Reports: A. Investment Report

Discussion, Information, Reports: B. General Fund Year-End Projection as of 04 30 2026

Discussion, Information, Reports: C. General Fund MTD & YTD Net Position as of 04 30 2026

Discussion, Information, Reports: D. Enterprise Fund Statements

Discussion, Information, Reports: E. Capital Fund Update

Discussion, Information, Reports: F. Budgetary Reserve

Information: G. Right to Know Requests

6. Public Comments

Information: A. Guidelines for Addressing the Committee

Jason Lanier, Lansdale discussed the budget, savings, tax reassessments, and enrollment.

7. Summary of Items Recommended for Worksession and/or Action Meeting

8. Next Meeting Dates

Information: A. The next Finance Committee meeting dates are scheduled as listed.

9. Adjournment

Action (Consent): A. The meeting has been adjourned