



EXECUTIVE EDUCATION ACADEMY CHARTER SCHOOL

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Our mission is to implement a leadership academy and business education model that engages students in the school community, prevents them from dropping out of school, fosters self-resiliency, and prepares them to be contributing members in the workplace, college, and the community.

August 21, 2026

Executive Education Academy Charter School Estimated Financial Summary for July 2026

Profit and Loss:

Revenues –

All revenue receivables have been booked.

Expenses –

All expense payables have been booked.

Balance Sheet – INTERNAL STATEMENT

- Cash as of July 31, 2026 approximately 4.37MM
- All assets and liabilities have been booked.

Treasury Operations –

Disbursements for the month of July 2026 total approximately 2.33MM and the items over 24,500 are listed below:

07/06/26	ACH	EEACS Foundation c/o Zions	Building Rent	450,000.00
07/08/26	TFR	Payroll	Payroll, PRT, PenServ	557,063.55
07/09/26	9546	Connective Intervention Services	PT/OT Services	50,733.60
07/22/26	9596	Bollinger Electric, Inc.	Electrical Services	40,571.00
07/22/26	9597	Iconic Interiors LLC.	Building Repair & Maint.	25,500.00
07/22/26	9603	Sherwin Williams	Maintenance Supplies	66,650.43
07/22/26	9604	Smith Health Inc.	Health Insurance	50,621.27
07/22/26	TFR	Payroll	Payroll, PRT, PenServ	593,509.70
07/24/26	ACH	Capital Blue Cross	Health Insurance	24,684.25

All numbers are subject to final audit.

Executive Education Academy Charter School

Balance Sheet

2026-2027

ASSETS	July	June
Current Assets		
Checking/Savings		
Cash	4,368,956	6,224,508
ArbiterPay Account	5,861	9,288
Accounts Receivable	5,954,641	3,717,588
State Subsidy Receivable	2,228	2,228
Due From Commonwealth - Lease	8,079	8,079
Federal Subsidy Receivable	302,606	470,638
Due from Component Unit	3,088,426	3,088,426
Inventory	38,278	38,278
Security Deposit	675,000	675,000
Total Current Assets	<u>14,444,075</u>	<u>14,234,032</u>
Investment in Pareto	79,161	79,161
Fixed Assets	<u>413,585</u>	<u>413,585</u>
Total Fixed Assets	<u>492,746</u>	<u>492,746</u>
TOTAL ASSETS	<u><u>14,936,821</u></u>	<u><u>14,726,779</u></u>
 LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	1,589,727	1,234,817
Salaries Payable	717,799	1,435,599
Benefits Payable	90,812	181,603
Total Current Liabilities	<u>2,398,338</u>	<u>2,852,019</u>
Total Liabilities	2,398,338	2,852,019
Equity		
Nonspendable Fund Balance - General Fund	695,304	695,304
Unassigned Fund Balance - General Fund	10,257,013	8,661,191
Invested in Capital Assets - Food Service Fund	138,730	138,730
Unrestricted Net Assets - Food Service Fund	520,799	543,865
Net Income - General Fund	985,223	1,858,737
Net Income - Food Service Fund	(58,586)	(23,066)
Total Equity	<u>12,538,483</u>	<u>11,874,760</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,936,821</u></u>	<u><u>14,726,779</u></u>

Executive Education Academy Charter School
Transactions by Account
As of July 31, 2026

Date	Num	Name	Memo	Credit
07/01/2026	ACH	TFS Leasing A Program of De Lage Landen	Printing/Copying/Binding	6,977.98
07/02/2026	9521	Kiersten Yeakel	Travel Reimbursement	979.86
07/02/2026	ACH	BCI Holdings Co - Claims Fund	Health Insurance Claims	13,586.86
07/06/2026	9522	Agentis Plumbing	Building Repair & Maintenance	2,251.00
07/06/2026	9523	ASL Refrigeration	Building Repair & Maintenance	13,260.00
07/06/2026	9524	Bethlehem Area School District	Student Transportation	900.00
07/06/2026	9525	Bollinger Electric, Inc.	Electrical Services	17,370.00
07/06/2026	9526	C.M USA LLC	Advertising	455.00
07/06/2026	9527	Eastern Time, Inc.	Building Repair & Maintenance	400.00
07/06/2026	9528	Endgame Marketing Solutions	General Supplies	2,426.60
07/06/2026	9529	Handle With Care Behavior Mgt System, Inc	Employee Training & Dev	2,000.00
07/06/2026	9530	HMH Education	Curriculum	2,460.01
07/06/2026	9531	HopDial, LLC	Telecommunication Services	2,595.91
07/06/2026	9532	Hudl	Athletic Dues & Fees	20,000.00
07/06/2026	9533	JL Mann Consulting	Advisory Fees	7,500.00
07/06/2026	9534	LVBCH	Dues & Fees	340.00
07/06/2026	9535	NASSP	Dues & Fees	385.00
07/06/2026	9536	PowerSchool Group LLC	Software Licensing Fees	20,430.75
07/06/2026	9537	PSNI LLC	General Supplies	3,360.50
07/06/2026	9538	Rockland Bakery, Inc.	Meals & Refreshments	51.43
07/06/2026	9539	Scenario Learning	Employee Training & Dev	4,848.48
07/06/2026	9540	Sherwin Williams	Maintenance Supplies	245.55
07/06/2026	9541	Student Transportation of America, Inc.	Busing	8,587.53
07/06/2026	9542	The Kyle David Group, LLC	Advertising	430.50
07/06/2026	9543	W.B. Mason Co., Inc.	General Supplies	5,024.46
07/06/2026	9544	Wiggins Shredding Inc	Dues & Fees	235.20
07/06/2026	9545	Zearn	Ed Software & Related Lic Fees	3,500.00
07/06/2026	ACH	EEACS Foundation c/o Zions	Building Rent	450,000.00
07/07/2026	ACH	Guardian	Dental/Vision Insurance	24,160.54
07/08/2026	TFR	Payroll	Payroll, PRT, PenServ	557,063.55
07/09/2026	9546	Connective Intervention Services, LLC	PT/OT Services	50,733.60
07/09/2026	9547	Gorman & Associates, P.C.	Audit Services	8,000.00
07/09/2026	9548	Humanitarian Social Innovations	Advertising	250.00
07/09/2026	9549	PowerSchool Group LLC	Software Licensing Fees	9,150.63
07/09/2026	9550	The PA Dept of Educ Bureau of Special Ed	Professional Services	24,141.83
07/09/2026	9551	Voyager Sopris Learning	Ed Software & Related Lic Fees	10,685.75
07/09/2026	9552	Lehigh Carbon Community College	LVHN Scholarship	2,500.00
07/10/2026	ACH	Feeser's, Inc.	Meals & Refreshments	351.60
07/10/2026	ACH	BCI Holdings Co - Claims Fund	Health Insurance Claims	23,154.90
07/10/2026	ACH	Capital Blue Cross	Health Insurance	12,955.06
07/15/2026	ACH	Ramsey EntreLeadership	Employee Training & Dev	19,000.00

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07/15/2026	ACH	AT&T Mobility	Cell Phone	173.36
07/16/2026	9553	DeSales University	GPA Scholarship	2,500.00
07/16/2026	9554	Fitzpatrick Lentz & Bubba, P.C.	Legal Services	2,124.50
07/16/2026	9555	HDR, Inc.	Building Repair & Maintenance	4,001.75
07/16/2026	9556	Lehigh Carbon Community College	LVHN Scholarship	2,500.00
07/16/2026	9557	Moravian University	LVHN Scholarship	2,500.00
07/16/2026	9558	NCS Pearson, Inc.	Curriculum	5.88
07/16/2026	9559	Northampton Community College	LVHN Scholarship	2,500.00
07/16/2026	9560	Notable, Inc (Kami)	Ed Software & Related Lic Fees	6,790.00
07/16/2026	9561	Ohio Indemnity Company/UC Assure	Unemployment Compensation	15,310.52
07/16/2026	9562	Pure Data Consulting, Inc.	Software Licensing Fees	1,944.00
07/16/2026	9563	Schuylkill Medical Imaging	Medical Insurance	165.00
07/16/2026	9564	Service Electric Cable TV	Telephone	402.31
07/16/2026	9565	Sherwin Williams	Maintenance Supplies	3,115.06
07/16/2026	9566	Smart Futures	Ed Software & Related Lic Fees	4,500.00
07/16/2026	9567	West Chester University	LVHN Scholarship	2,500.00
07/16/2026	9568	DeSales University	LVHN Scholarship	2,500.00
07/16/2026	9569	Northampton Community College	LVHN Scholarship	2,500.00
07/16/2026	9570	DeSales University	LVHN Scholarship	2,000.00
07/16/2026	9571	Northampton Community College	LVHN Scholarship	2,500.00
07/16/2026	9572	Northampton Community College	LVHN Scholarship	2,500.00
07/16/2026	9573	Northampton Community College	LVHN Scholarship	2,500.00
07/16/2026	9574	Northampton Community College	LVHN Scholarship	2,500.00
07/16/2026	9575	J.C. Ehrlich Co., Inc.	Pest Control	194.23
07/16/2026	9576	J.P Mascaro & Sons	Trash Removal	1,018.88
07/17/2026	ACH	Wex Bank	Gas for Vans	338.06
07/17/2026	ACH	Capital Blue Cross	Health Insurance	10,100.29
07/22/2026	9577	Endgame Marketing Solutions	General Supplies	1,496.00
07/22/2026	9578	Lincoln Tech	LVHN Scholarship	2,500.00
07/22/2026	9579	Medefy Health Inc.	Dues & Fees	504.00
07/22/2026	9580	Mercy University	GPA Scholarship	2,500.00
07/22/2026	9581	Misericordia University	LVHN Scholarship	2,500.00
07/22/2026	9582	Penn State Lehigh Valley	GPA Scholarship	2,000.00
07/22/2026	9583	Penn State University	LVHN Scholarship	2,500.00
07/22/2026	9584	Perkiomen Valley Volleyball	Athletic Dues & Fees	250.00
07/22/2026	9585	QuaverEd, Inc.	Curriculum	1,500.00
07/22/2026	9586	Temple University	GPA Scholarship	2,500.00
07/22/2026	9587	University of Mt. St. Vincent	LVHN Scholarship	2,500.00
07/22/2026	9588	Penn State Lehigh Valley	LVHN Scholarship	2,500.00
07/22/2026	9589	Penn State University	GPA Scholarship	2,000.00
07/22/2026	9590	Carbon Lehigh Intermediate Unit #21	Transportation Services	8,174.00
07/22/2026	9591	Colonial Intermediate Unit 20	Employee Training & Dev	100.00

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07/22/2026	9592	Penn State Lehigh Valley	GPA Scholarship	2,000.00
07/22/2026	9593	Renaissance Learning	Ed Software & Related Lic Fees	20,587.50
07/22/2026	9594	Agentis Plumbing	Building Repair & Maintenance	1,693.00
07/22/2026	9595	Blick Art Materials	Curriculum	7,266.22
07/22/2026	9596	Bollinger Electric, Inc.	Electrical Services	40,571.00
07/22/2026	9597	Iconic Interiors LLC.	Building Repair & Maintenance	25,500.00
07/22/2026	9598	J.P Mascaro & Sons	Trash Removal	1,077.15
07/22/2026	9599	Keystone Collections Group	Garnishment	71.00
07/22/2026	9600	PenTeleData	Telecommunication Services	183.30
07/22/2026	9601	Philip J. Stofanak, Inc.	Building Repair & Maintenance	18,180.00
07/22/2026	9602	Read Naturally	Ed Software & Related Lic Fees	640.00
07/22/2026	9603	Sherwin Williams	Maintenance Supplies	66,650.43
07/22/2026	9604	Smith Health Inc.	Health Insurance	50,621.27
07/22/2026	TFR	Payroll	Payroll, PRT, PenServ	593,509.70
07/22/2026	9605	Penn State Lehigh Valley	LVHN Scholarship	2,500.00
07/22/2026	9606	United States Treasury	Dues & Fees	886.48
07/24/2026	ACH	Capital Blue Cross	Health Insurance	24,684.25
07/29/2026	9607	Bryan Weller	Maintenance Reimbursement	53.73
07/29/2026	9608	Northampton Community College	LVHN Scholarship	2,500.00
07/29/2026	9609	William Aviles	Coach Stipend	599.00
07/29/2026	ACH	Cardmember Service	General Supplies	2,678.03
07/30/2026	9610	Madtees	Athletic Supplies	332.00
07/31/2026	ACH	Capital Blue Cross	Health Insurance	20,293.62
07/31/2026	ACH	Positive Pay Service Fee	Dues & Fees	50.00
				<u>2,329,085.60</u>

Executive Education Academy Charter School
Profit & Loss Budget vs. Actual
July 2026 - July 2026

	Working Budget	Allocated	Actual	Variance
	26-27	Jul 26 - Jul 26	Jul 26 - Jul 26	Jul 26 - Jul 26
Summary by Function				
Revenues				
School District Subsidy	30,082,623.00	2,506,885.25	2,501,705.00	(5,180.25)
Other Local	385,000.00	32,083.33	13,506.67	(18,576.66)
State	230,000.00	19,166.67	0.00	(19,166.67)
Federal	946,845.00	78,903.75	0.00	(78,903.75)
Total Revenue	31,644,468.00	2,637,039.00	2,515,211.67	(121,827.33)
Expenditures				
Instruction				
Regular Education	15,249,272.00	1,270,772.67	401,636.96	(869,135.71)
Special Programs	1,943,827.00	161,985.58	5,653.96	(156,331.62)
Support Services				
Students	205,000.00	17,083.33	42,296.12	25,212.79
Instructional	920,000.00	76,666.67	64,072.60	(12,594.07)
Administration	2,750,000.00	229,166.67	238,724.57	9,557.90
Pupil Health	365,000.00	30,416.67	2,943.17	(27,473.50)
Business	871,000.00	72,583.33	48,545.63	(24,037.70)
Operation & Maint of Plant Serv	1,785,000.00	148,750.00	177,688.23	28,938.23
Support Services & Infor Tech	488,369.00	40,697.42	23,078.94	(17,618.48)
Noninstructional Services				
Student Activities	720,000.00	60,000.00	52,366.94	(7,633.06)
Community Services	203,000.00	16,916.67	11,003.28	(5,913.39)
Other Expenses & Finance Uses	6,144,000.00	512,000.00	461,977.98	(50,022.02)
Total Expenditures	31,644,468.00	2,637,039.00	1,529,988.38	1,107,050.62
Revenues Over (Under) Expenditures	0.00	0.00	985,223.29	985,223.29