PLEASANT VALLEY SCHOOL DISTRICT
Capital Improvement Projects Forecast
Sale of Polk Elementary School

Financial Context – Polk Elementary requires a projected CIP renovation of $9,814,740.00. The District currently pays roughly $200,000 per year to maintain the building, which drops to $61,668 out of pocket after deducting lease payments from BHA & The Growing Place.

Based on current enrollment projections from the Pennsylvania Department of Education, Pleasant Valley will never need Polk Elementary to house our school programs.

BHA is interested in purchasing Polk to expand their growing special education program – This purchase proposal is to purchase the building “as is” for $1.00 with caveats that if BHA finds that they don’t have a need for the building in the future, they would sell it back to the District for $1.00.

The District benefits by having one less property to maintain or renovate

Move The Growing Place Polk location into the first floor of JCM, keep second floor open for any student/staff movement during the MS renovation

Our HS students could complete some training at The Growing Place to comply with their Dual Enrollment Classes

Relocate pre-school Autistic Support IU classrooms to another building

Pleasant Valley would keep the farmland that is attached to the Polk property and continue to lease this property

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Pleasant Valley's Enrollment Projection

Datatype	School Year	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	
Actual	2020 - 2021	233	240	245	262	239	275	297	302	281	347	351	333	387	3792
Actual	2021 - 2022	318	278	298	299	294	286	315	327	326	336	355	345	308	4085
Actual	2022 - 2023	302	328	282	307	325	310	308	324	337	344	337	359	340	4203
Actual	2023 - 2024	238	304	338	292	310	336	316	307	329	347	357	339	363	4176
Actual	2024 - 2025	324	283	299	323	293	300	332	303	287	306	326	318	336	4030
Projection	2025 - 2026	272	313	286	301	334	298	308	330	283	288	306	317	311	3947
Projection	2026 - 2027	285	284	316	288	311	340	306	306	309	284	288	298	310	3925
Projection	2027 - 2028	284	298	287	318	298	317	350	304	286	311	284	280	291	3908
Projection	2028 - 2029	281	296	301	289	329	304	326	348	284	287	311	276	274	3906
Projection	2029 - 2030	275	293	299	303	299	335	313	324	325	285	287	303	270	3911
Projection	2030 - 2031	270	287	296	301	313	305	344	311	303	327	285	279	296	3917
Projection	2031 - 2032	264	281	290	298	311	319	314	342	291	305	327	277	273	3892
Projection	2032 - 2033	259	275	284	292	308	317	328	312	320	292	305	318	271	3881
Projection	2033 - 2034	254	270	278	286	302	314	326	326	292	322	292	297	311	3870
Projection	2034 - 2035	249	265	273	280	296	308	323	324	305	293	322	284	291	3813

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Capital Improvement Projects Forecast
Time Line Projection

November - 2026 – Board Approval	Board Approval to engage with Terraform Engineering to initiate the sub-division of the Polk Property.
November 2027	Finalize purchase agreement with BHA
May/June 2028	Move The Growing Place to first floor JCM upon completion of proposed renovations – Move the IU Pre-School Autistic Support classrooms
July 2028	BHA takes over ownership of Polk Elementary Building