CENTRAL BUCKS SCHOOL DISTRICT
BUDGET VARIANCE FORECAST
2026-27
September 30, 2026

Budget Variance	2026-27 Budget	2026-27 Forecast	2026-27 Variance (+ = Positive, ( ) = Negative)	2026-27 Forecast vs. Budget	2026-27 Forecast vs. Prior	Actuals 2026-2027 Year to Date	Actuals 2025-2026 Year to Date
Total Revenue	**$ 440,938,510**	**$ 441,130,891**	**$ 192,381**	**0.0%**	**5.0%**	**$ 262,615,716**	**$ 420,021,087**
Local Revenue	342,789,376	343,870,012	1,080,636	0.3%	5.3%	252,183,491	326,602,967
State Revenue	94,871,219	93,926,913	(944,306)	-1.0%	4.2%	11,017,218	90,147,306
Federal Revenue	2,777,915	3,190,121	412,206	14.8%	2.2%	(600,242)	3,122,794
Other Revenue	500,000	143,845	(356,155)			15,250	148,020
Total Expenditures	**460,378,333**	**461,129,317**	**(750,984)**	**0.2%**	**6.7%**	**91,973,225**	**431,979,840**
Payroll, FICA, Retirement	312,137,084	308,226,466	3,910,618	-1.3%	6.1%	43,741,540	290,470,292
Fringe Benefits	55,254,197	61,615,153	(6,360,956)	11.5%	9.5%	15,404,428	56,289,696
Other Expenditures	92,987,051	91,287,697	1,699,354	-1.8%	7.1%	32,827,256	85,219,851
Budget Variance	**$ (19,439,823)**	**$ (19,998,426)**				**$ 170,642,491**	**$ (11,958,753)**

CENTRAL BUCKS SCHOOL DISTRICT
REVENUE FORECAST
2026-27
9/30/2026

Revenues	2026-27 Budget	2026-27 Forecast	2026-27 Variance + = Positive ( ) = Negative	2026-27 Forecast vs. Budget	2026-27 Forecast vs. Prior	Actuals 2026-2027 Year to Date	Actuals 2025-2026 Projected Final
Current Real Estate Taxes	$ 282,632,794	$ 280,608,245	$ (2,024,549)	-0.7%	6.1%	$ 245,577,585	$264,521,730
Current Earned Income Taxes	35,356,582	35,176,952	(179,630)	-0.5%	1.4%	2,372,206	34,700,255
Real Estate Transfer Taxes	6,000,000	7,051,644	1,051,644	17.5%	0.0%	1,450,608	7,051,644
Interim Real Estate Taxes	1,100,000	1,365,644	265,644	24.1%	23.3%	(150,610)	1,107,669
Delinquent Real Estate Taxes	2,500,000	3,216,524	716,524	28.7%	-2.1%	283,083	3,284,348
Delinquent Earned Income Taxes	2,000,000	2,305,046	305,046	15.3%	25.0%	483,971	1,843,410
Interest Earnings	5,500,000	5,447,944	(52,056)	-0.9%	-4.9%	1,019,225	5,727,128
Revenue from Community School	3,602,500	3,646,271	43,771	1.2%	4.0%	961,421	3,504,926
Other Local Revenue	4,097,500	5,051,742	954,242	23.3%	3.9%	186,003	4,861,857
Local Revenue	**342,789,376**	**343,870,012**	**1,080,636**	**0.3%**	**5.3%**	**252,183,491**	**326,602,967**
% of Total Revenue	*78%*	*78%*					
Basic Education Subsidy	24,099,053	24,099,053	-	0.0%	0.4%	3,291,926	24,006,123
Special Education Subsidy	8,082,428	8,082,428	-	0.0%	-0.8%	2,412,554	8,146,861
Transportation Subsidy	3,377,355	3,377,355	-	0.0%	1.0%	287,813	3,342,826
Rental Sinking Funds	300,000	300,000	-	0.0%	16.0%	-	258,681
Property Tax Relief	10,151,827	10,151,827	-	0.0%	0.1%	5,075,914	10,140,251
Social Security Reimbursement	8,589,856	8,287,982	(301,875)	-3.5%	11.2%	(46,561)	7,454,359
Retirement Reimbursement	37,658,751	36,391,282	(1,267,470)	-3.4%	5.1%	(4,428)	34,635,926
Other State Revenue	2,611,949	3,236,987	625,038	23.9%	49.7%	-	2,162,280
State Revenue	**94,871,219**	**93,926,913**	**(944,306)**	**-1.0%**	**4.2%**	**11,017,218**	**90,147,306**
% of Total Revenue	*22%*	*21%*					
ARP Set-Aside	-	-	-	n/a	n/a	-	-
ESSER II	-	-	-	n/a	n/a	-	
ESSER III	-	-	-	n/a	n/a	-	-
PCCD SS/MH	-	-	-	n/a	n/a	-	-
Other Federal Revenue	2,777,915	3,190,121	412,206	14.8%	2.2%	(600,242)	3,122,795
Federal Revenue	**2,777,915**	**3,190,121**	**412,206**	**14.8%**	**2.2%**	**(600,242)**	**3,122,794**
% of Total Revenue	*1%*	*1%*					
Other Revenue	**500,000**	**143,845**	**(356,155)**	-71.2%	-2.8%	**15,250**	**148,020**
Total Revenue	**$ 440,938,510**	**$ 441,130,891**	**$ 192,381**	**0.0%**	**5.0%**	**$ 262,615,716**	**$420,021,087**

CENTRAL BUCKS SCHOOL DISTRICT
EXPENDITURE FORECAST
2026-27
September 30, 2026

Expenditures	2026-27 Budget	2026-27 Forecast	2026-27 Variance (+ = Favorable, ( ) = Unfavorable)	2026-27 Forecast vs. Budget	2026-27 Forecast vs. Prior	Actuals 2026-2027 Year to Date	Actuals 2025-2026 Projected Actual
Payroll	$ 221,139,154	$ 218,867,940	2,271,214	-1.0%	6.0%	$ 31,060,346	$ 206,502,131
FICA/Medicare	16,916,659	16,575,963	340,696	-2.0%	10.1%	2,352,355	15,053,736
Retirement	74,081,271	72,782,563	1,298,707	-1.8%	5.6%	10,328,838	68,914,426
Total Payroll, FICA, Retirement	**312,137,084**	**308,226,466**	**3,910,617**	**-1.3%**	**6.1%**	**43,741,540**	**290,470,292**
Healthcare	52,871,678	45,529,328	7,342,350	-13.9%	9.4%	11,079,193	41,612,677
Prescription	-	13,567,957	(13,567,957)	#DIV/0!	11.6%	3,695,768	12,159,151
Other Fringe Benefits	2,382,519	2,517,868	(135,349)	5.7%	0.0%	629,467	2,517,868
Total Fringe Benefits	**55,254,197**	**61,615,153**	**(6,360,956)**	**11.5%**	**9.5%**	**15,404,428**	**56,289,696**
1100 - Regular Programs	8,655,987	8,674,486	(18,499)	0.2%	-16.6%	3,382,879	10,400,212
1200 - Special Programs	15,350,585	15,197,532	153,052	-1.0%	30.5%	2,629,309	11,641,939
1300 - Vocational Programs	6,418,350	5,958,144	460,206	-7.2%	8.4%	1,435,295	5,497,937
1400 - Other Instructional Programs	704,265	765,029	(60,764)	8.6%	-0.6%	(281,943)	769,815
1500 - NonPublic School Programs	35,408	35,368	39	-0.1%	1.2%	606	34,961
2100 - Pupil Personnel Services	387,770	356,337	31,433	-8.1%	1.7%	166,838	350,409
2200 - Instructional Staff Services	1,861,925	1,764,159	97,766	-5.3%	64.0%	889,223	1,075,835
2300 - Administrative Services	3,790,868	4,334,080	(543,212)	14.3%	-13.0%	1,129,066	4,981,903
2400 - Pupil Health	99,238	95,179	4,059	-4.1%	6.9%	16,389	89,033
2500 - Business Services	1,486,612	1,495,060	(8,448)	0.6%	866.4%	114,781	154,712
2600 - Operations and Maintenance	14,479,633	14,333,596	146,037	-1.0%	-7.2%	5,379,105	15,453,295
2700 - Student Transportation	16,127,500	14,665,376	1,462,124	-9.1%	31.8%	888,936	11,124,821
2800 - Central & Other Support	3,497,762	3,508,889	(11,127)	0.3%	17.6%	2,452,646	2,984,858
2900 - Other Support Services	280,451	280,451	-	0.0%	21.0%	95,087	231,802
3200 - Student Activities	2,131,970	2,133,651	(1,681)	0.1%	13.9%	611,320	1,873,236
3300 - Community Services	606,977	618,611	(11,634)	1.9%	-4.5%	107,295	647,679
5100 - Debt Service	3,346,750	3,346,750	-	0.0%	-20.0%	85,426	4,182,407
5200 - Interfund Transfers	13,725,000	13,725,000	-	0.0%	0.0%	13,725,000	13,725,000
Total Other Expenditures	**92,987,051**	**91,287,697**	**1,699,354**	**-1.8%**	**7.1%**	**32,827,256**	**85,219,851**
Total Expenditures	**$ 460,378,333**	**$ 461,129,317**	**$ (750,984)**	**0.2%**	**6.7%**	**$ 91,973,225**	**$ 431,979,840**