Finance

Tuesday, September 1, 2026 6:00 PM
Educational Services Center (ESC), 401 E. Hancock Street, Lansdale, PA 19446

1. **Opening of Meeting**		
1.A. *Call to Order*		
1.B. *Pledge of Allegiance*		
2. **Approval of Meeting Minutes**		
3. **Items Recommended for Worksession / Action Meeting**		
3.A. *Treasurer's Report*	**Speaker(s):**	Ms. Tara B.G. Houser
3.B. *Budget Transfers*	**Speaker(s):**	Ms. Tara B.G. Houser
4. **Financial Reports**	**Speaker(s):**	Ms. Tara B.G. Houser
4.A. *Investment Report as of July 31, 2026*		
4.B. *General Fund Year-End Projection as of June 30, 2026*		
4.C. *General Fund MTD & YTD Net Position as of as of June 30, 2026.*		
4.D. *Capital Fund Update*		
4.E. *Budgetary Reserve as of June 30, 2026*		
5. **Right to Know Requests**		
6. **Audience of Citizens**		
7. **Next Meeting Date of the Finance Committee**		
8. **Adjournment**		

Finance
Tuesday, August 4, 2026 6:00 PM Eastern

Educational Services Center (ESC)
401 E. Hancock Street
Lansdale, PA 19446

Daniel Bell:	Present
Koh Chiba:	Absent
Christine Coyne:	Present
Ken Keiser:	Present
Timothy MacBain:	Present
Juliane Ramic:	Present
Al Roesch:	Present
Kunbi Rudnick:	Absent
Mark Teoh:	Present

Present: 7, Absent: 2.

1. **Opening of Meeting**

1.A. *Call to Order*

1.B. *Pledge of Allegiance*

2. **Approval of Meeting Minutes**

Recommended approval of attached meeting minutes from the June 2, 2026 Finance Committee Meeting. This motion, made by Ken Keiser and seconded by Christine Coyne, Carried.
Kunbi Rudnick: Absent, Daniel Bell: Yea, Koh Chiba: Absent, Christine Coyne: Yea, Ken Keiser: Yea, Timothy MacBain: Yea, Juliane Ramic: Yea, Al Roesch: Yea, Mark Teoh: Yea
Yea: 7, Nay: 0, Absent:2

3. **Items Recommended for Action Meeting**

3.A. *Treasurer's Report*
Recommended approval of the attached Treasurer's Report. This motion, made by Christine Coyne and seconded by Al Roesch, Carried.
Kunbi Rudnick: Absent, Daniel Bell: Yea, Koh Chiba: Absent, Christine Coyne: Yea, Ken Keiser: Yea, Timothy MacBain: Yea, Juliane Ramic: Yea, Al Roesch: Yea, Mark Teoh: Yea
Yea: 7, Nay: 0, Absent:2

3.B. *Budget Transfers: Year End 2025-2026*

3.C. *Power School Contract for 2026-2027 School Year*
Recommended approval of the attached Power School Contract for 2026-2027 School Year. This motion, made by Ken Keiser and seconded by Al Roesch, Carried.
Kunbi Rudnick: Absent, Daniel Bell: Yea, Koh Chiba: Absent, Christine Coyne: Yea, Ken Keiser: Yea, Timothy MacBain: Yea, Juliane Ramic: Yea, Al Roesch: Yea, Mark Teoh: Yea
Yea: 7, Nay: 0, Absent:2

3.D. *2026-2027 Non-Union and Confidential Support Wage Increases*

Recommend approval of an increase of 3.70% to the salary/hourly rate schedule of non-union and confidential support staff for the 2026-2027 fiscal year effective July 1, 2026. This motion, made by Christine Coyne and seconded by Mark Teoh, Carried.
Kunbi Rudnick: Absent, Daniel Bell: Yea, Koh Chiba: Absent, Christine Coyne: Yea, Ken Keiser: Yea, Timothy MacBain: Yea, Juliane Ramic: Yea, Al Roesch: Yea, Mark Teoh: Yea
Yea: 7, Nay: 0, Absent:2

3.E. *Award of Transportation Department Operational Audit RFP to Transportation Advisory Services (TAS)*
Recommended approval to award the Transportation Department Operational Audit RFP to Transportation Advisory Services (TAS). This motion, made by Ken Keiser and seconded by Juliane Ramic, Carried.
Kunbi Rudnick: Absent, Daniel Bell: Yea, Koh Chiba: Absent, Christine Coyne: Yea, Ken Keiser: Yea, Timothy MacBain: Yea, Juliane Ramic: Yea, Al Roesch: Yea, Mark Teoh: Yea
Yea: 7, Nay: 0, Absent:2

4. **Financial Reports**

4.A. *Investment Report as of 6/30/2026*

4.B. *General Fund Year-End Projection as of 6/30/2026 (Preliminary Year End)*

4.C. *General Fund MTD & YTD Net Position as of 6/30/2026 (Preliminary Year End)*

4.D. *Enterprise Fund Statements as of 6/30/2026 (Preliminary Year End)*

4.E. *Budgetary Reserve as of 6/30/2026 (Preliminary Year End)*

5. **Right to Know Requests**

6. **Audience of Citizens**
Jason Lanier, Lansdale spoke about reports, contracts, announcements, and requested more exposure.

7. **Next Meeting Date of the Finance Committee 9/1/2026**

8. Adjournment
6:23 PM

NORTH PENN SCHOOL DISTRICT

TREASURER'S REPORT

The monthly meeting of the Board of School Directors of the North Penn School District was held at The Educational Service Center, 401 E Hancock Street, Lansdale, PA 19446 -August 4, 2026

Financial Reports for the month of July, 2026 were given.

BALANCE AND INVESTMENT JULY 1, 2026 INCLUDING PETTY CASH		$ 117,548,874.31
CASH RECEIPTS JULY	$ 28,934,243.10	
CASH RECEIPTS YTD		379,530,668.33
CASH DISBURSEMENTS FOR JULY	$ 18,751,986.91	
CASH DISBURSEMENTS YTD		369,345,124.79
TOTAL AVAILABLE FUNDS		**$ 127,734,417.85**

CERTIFICATES OF DEPOSIT	$ 747,000.00
PAYROLL	-
PETTY CASH	-
WAGE ATTACHMENT ACCOUNT	-
CASH WITH FISCAL AGENTS	-
ESCROW ACCOUNT FOR TAXES PAID IN PROTEST	1,588,165.96
NON-INTEREST BEARING CHECKING/SAVINGS ACCOUNTS	2,000,000.00
INTEREST BEARING CHECKING/SAVINGS ACCOUNTS	123,399,251.89
TOTAL INVESTMENTS AS OF JULY 31, 2026	**$ 127,734,417.85**

NORTH PENN SCHOOL DISTRICT
INVESTMENT REPORT
31-Jul-26

ACCOUNT		BALANCE	Annual % Yield		July Interest
GENERAL FUND 10					
Depository Accounts:					
UNIVEST	$	36,749,576.42	3.82%	$	88,277.98
UNIVEST MMA	$	13,047,731.54	3.82%	$	44,087.70
UNIVEST (Compensating Balance)	$	2,000,000.00	-	$	-
PSDLAF	$	8,326,919.26	3.49%	$	27,963.92
PSDLAF - P CARD REFUND ACCOUNT	$	41.92	3.49%	$	14.05
C & N (Citizens & Northern Corp)	$	258,220.16	1.36%	$	295.73
FIRST RESOURCE BANK	$	258,142.94	2.25%	$	487.35
PEOPLES SECURITY BANK	$	331,437.48	3.70%	$	1,105.03
MERIDIAN BANK	$	106,665.13	0.995%	$	90.10
FCCB (First Citizens Community Bank)	$	12,021,067.21	3.81%	$	40,618.63
TRUMARK FEDERAL CREDIT UNION	$	53,887,590.79	3.90%	$	175,834.67
Short Term Investments:					
EAGLEBANK	$	249,000.00	4.78%	$	843.55
SSB BANK	$	249,000.00	5.25%	$	869.80
KS STATE BANK	$	249,000.00	4.00%	$	818.63
Other Cash on Hand:					
BERKHEIMER INV INCOME	$	-	-	$	1,284.06
PETTY CASH	$	-	-	$	-
TOTAL GF	$	127,734,392.85		$	382,591.20
SELF INSURANCE FUND 60					
UNIVEST	$	9,299,283.76	3.81%	$	32,571.98
TOTAL SI FUNDS	$	9,299,283.76		$	32,571.98
CAPITAL FUND 39					
UNIVEST (Disbursement Account)	$	3,225,390.59	3.63%	$	6,198.02
PLGIT (G. O. Bond Series 2026)	$	51,652,468.85	3.48%	$	161,822.88
PLGIT (G. O. Bond Series 2026 - Interest)	$	399,136.25		$	698.94
TOTAL CAPITAL FUNDS	$	55,276,995.69		$	168,719.84

OTHER RATES FOR COMPARABLE INVESTMENTS			
Rates as of 6/30/2026	**INVEST PA - Daily Pool**	**PLGIT**	**90-DAY T-BILL**
	3.750%	3.480%	3.740%

Cash Flow Projection - General Fund

NORTH PENN SD

Actuals through June 2026 and Projections through June 2026

frontline Analytics

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	FY2026 Year-End Projected	FY2026 Annual Budget	Variance
Beginning Fund Balance	**$89,809,002**	**$113,039,730**	**$254,280,462**	**$269,396,470**	**$245,927,482**	**$252,092,024**	**$242,086,245**	**$222,423,388**	**$192,327,919**	**$176,290,955**	**$154,115,652**	**$127,360,797**	**$89,809,002**	**$89,809,002**	
Revenue:															
Local	$30,809,625	$151,218,864	$38,943,046	$8,700,630	$7,956,983	$6,464,706	$2,530,934	$5,340,308	$2,532,421	$2,602,015	$5,644,233	$5,350,182	**$268,093,947**	**$263,747,339**	$4,346,609
State	$-31,097	$4,084,477	$223,350	$4,190,249	$21,540,345	$7,204,575	$1,132,521	$4,794,893	$9,355,937	$2,772,944	$1,377,811	$16,211,797	**$72,857,803**	**$71,695,551**	$1,162,252
Federal	$0	$992,378	$7,894	$0	$395,162	$302,602	$497,409	$267,882	$196,278	$188,384	$498,428	$172,557	**$3,518,975**	**$3,477,111**	$41,864
Other	$10,696	$-10,696	$0	$0	$0	$0	$0	$0	$0	$4,203	$700	$5,578	**$10,481**	**$200,000**	$-189,519
Total Revenues	**$30,789,224**	**$156,285,024**	**$39,174,290**	**$12,890,878**	**$29,892,490**	**$13,971,884**	**$4,160,863**	**$10,403,083**	**$12,084,636**	**$5,567,547**	**$7,521,173**	**$21,740,115**	**$344,481,206**	**$339,120,000**	**$5,361,206**
Expenditures															
Salaries	$2,607,461	$6,899,001	$11,543,267	$18,585,953	$12,349,120	$12,489,263	$11,901,785	$12,555,560	$12,427,710	$12,079,261	$19,050,503	$26,599,482	**$159,088,366**	**$161,832,635**	$-2,744,269
Benefits	$1,326,674	$4,235,676	$7,336,554	$11,172,927	$7,449,297	$7,702,369	$7,311,833	$7,719,710	$7,877,422	$7,388,623	$11,395,591	$15,630,496	**$96,547,172**	**$99,852,725**	$-3,305,553
Contracted Services	$259,388	$389,949	$1,418,367	$864,515	$1,566,790	$921,357	$963,588	$2,113,952	$989,608	$1,732,939	$1,260,458	$4,924,692	**$17,405,604**	**$13,940,188**	$3,465,416
Purchased Services	$62,402	$158,663	$152,521	$210,938	$136,679	$165,589	$204,031	$137,288	$148,694	$188,265	$102,337	$350,295	**$2,017,704**	**$2,239,288**	$-221,584
Other Purchased Services	$2,250,266	$538,517	$812,466	$3,973,182	$758,682	$1,825,513	$1,875,840	$2,293,980	$1,807,764	$2,712,829	$1,600,449	$6,541,348	**$26,990,836**	**$24,074,702**	$2,916,134
Supplies	$925,658	$1,901,914	$1,160,874	$1,049,815	$741,950	$701,359	$982,383	$582,092	$931,463	$777,720	$701,830	$1,119,401	**$11,576,458**	**$13,644,563**	$-2,068,104
Property	$-7,339	$93,944	$1,423,263	$459,352	$688,797	$71,935	$12,058	$78,744	$350,773	$13,663	$186,138	$2,802,232	**$6,173,560**	**$2,690,678**	$3,482,882
Other Objects	$133,984	$826,627	$210,971	$43,184	$36,632	$100,279	$11,994	$830,452	$103,716	$50,361	$-21,281	$176,269	**$2,503,189**	**$3,901,172**	$-1,397,983
Other Financing Uses	$0	$0	$0	$0	$0	$0	$560,207	$14,186,775	$3,484,449	$2,799,189	$0	$26,525	**$21,057,146**	**$26,559,050**	$-5,501,904
Total Expenses	**$7,558,495**	**$15,044,291**	**$24,058,283**	**$36,359,865**	**$23,727,947**	**$23,977,664**	**$23,823,720**	**$40,498,552**	**$28,121,600**	**$27,742,850**	**$34,276,028**	**$58,170,740**	**$343,360,036**	**$348,735,000**	**$-5,374,964**
Cash Flow Summary:															
Revenues (Cash In)	$30,789,224	$156,285,024	$39,174,290	$12,890,878	$29,892,490	$13,971,884	$4,160,863	$10,403,083	$12,084,636	$5,567,547	$7,521,173	$21,740,115	**$344,481,206**	**$339,120,000**	$5,361,206
Expenses (Cash Out)	$7,558,495	$15,044,291	$24,058,283	$36,359,865	$23,727,947	$23,977,664	$23,823,720	$40,498,552	$28,121,600	$27,742,850	$34,276,028	$58,170,740	**$343,360,036**	**$348,735,000**	$-5,374,964
Net Cash Flow	**$23,230,729**	**$141,240,733**	**$15,116,007**	**-$23,468,987**	**$6,164,543**	**-$10,005,780**	**-$19,662,857**	**-$30,095,469**	**-$16,036,964**	**-$22,175,303**	**-$26,754,855**	**-$36,430,625**	**$1,121,170**	**-$9,615,000**	**$10,736,170**
Ending Fund Balance	**$113,039,731**	**$254,280,463**	**$269,396,469**	**$245,927,483**	**$252,092,025**	**$242,086,244**	**$222,423,388**	**$192,327,919**	**$176,290,955**	**$154,115,652**	**$127,360,797**	**$90,930,172**	**$90,930,172**	**$80,194,002**	

North Penn School District
Short Term Capital Projects Cash Forecast
(reported on a cash basis)

Fund	Project No.	Status	Building	Projects	Contracts / Budget	6/30/2026 Total Expenditures / Retainage	Balance Due
39	80912	Active Project	NPHS	NPHS renovation study/design	5,676,754.00	1,657,366.00	4,019,388.00
39	912	Active Project	NPHS	NPHS Renovation Phase 1	26,599,500.00	29,498,825.72	(2,899,325.72)
39	920	Active Project	All Buildings (Except NPHS, KN, MG, ESC, & SCC)	Siemens building controls upgrade	225,334.00	469,611.29	(244,277.29)
39	923	Active Project	All Buildings (Except NPHS, KN, GN, SCC, ESC, & Trans	Assembly door hardware replacement - (estimated)	3,500,000.00	561,653.00	2,938,347.00
39	926	Active Project	YK, NA, NW, NPHS	HVAC	121,628.00	150,145.00	(28,517.00)
39	927	Active Project	PF	Modular HVAC	670,000.00	189,966.00	480,034.00
39	929	Active Project	NPHS	HS Renovation Phase 2	60,000,000.00	18,470,175.46	41,529,824.54
39	932	Active Project	ESC	Sound System	65,000.00	7,800.00	57,200.00
39	934	Active Project	NW, PB, OP, PF, HS	Roof Improvement	8,658,843.75	31,250.00	8,627,593.75
39	935	Active Project	PB, PF	Modular HVAC	500,000.00	7,600.92	492,399.08
39	936	Active Project	OP	Modular Classrooms	1,267,575.00	424,589.95	842,985.05
					107,284,634.75	51,468,983.34	55,815,651.41

Completed Projects:

Fund	Project No.	Status	Building	Projects	Contracts / Budget	Total Expenditures / Retainage	Balance Due
39	894	Completed	District Wide	Asbestos Abatement	1,270,757.50	946,813.00	323,944.50
39	872	Completed	PD	Penndale Boiler & Water heater	633,000.00	436,224.84	196,775.16
39	919	Completed	GN	Gwyn-Nor door hardware	197,656.00	380,644.00	(182,988.00) *
39	925	Completed	Districtwide	Lutron Server Upgrade	19,762.00	19,762.00	-
39	928	Completed	WF, YK	Concrete	60,000.00	60,927.00	(927.00)
39	933	Completed	NB	Audio System	7,099.41	7,099.41	-

*** - project partially funded by grant in the General Fund**