

Finance Committee

Thursday, September 24, 2026 4:00 PM
Virtual Meeting

1	OPENING ACTIVITIES
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A.	Call to Order
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B.	Presentation
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C.	Minutes
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2	2026-2027 Financial Status Update
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3	2027-2028 Budget Timeline Overview
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4	PUBLIC COMMENT ON AGENDA ITEMS
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A.	Guidelines for Public Comment
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5	FUTURE MEETING DATES
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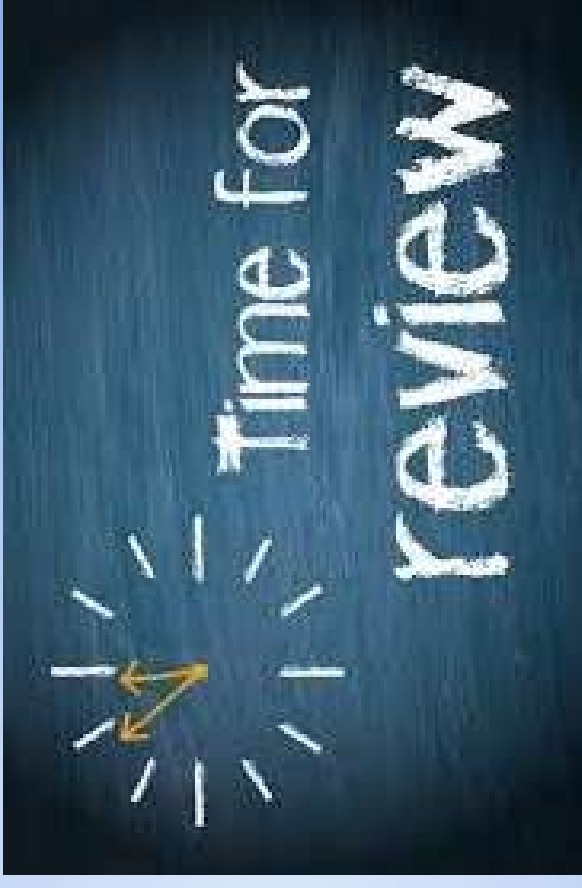
Finance Committee Meeting

September 24, 2026

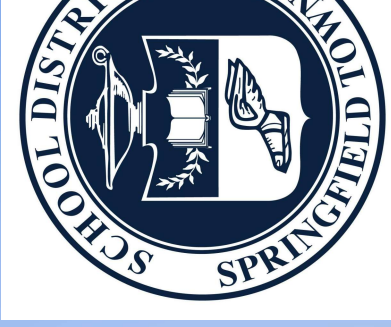
Agenda

- 2026-2027 Financial Status Update
- 2027-2028 Budget Timeline Overview

2026-2027 FINANCIAL STATUS UPDATE



2026-2027 SDST FINANCIAL OVERVIEW

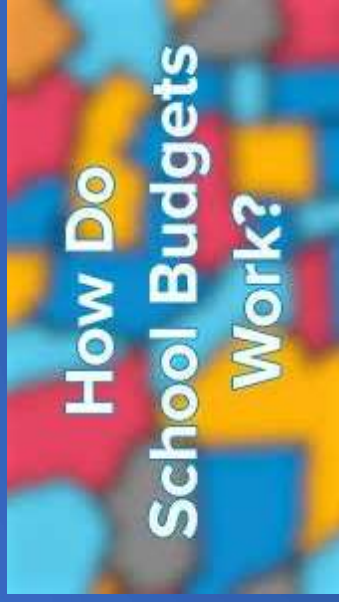


2026-2027 Approved Budget

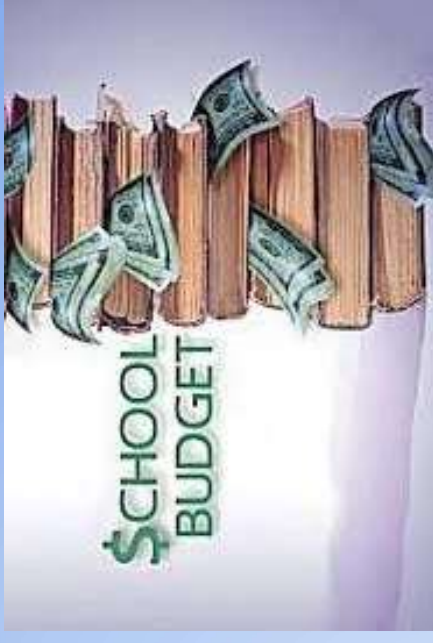
- Revenue = \$77,429,043
- Expenditures = \$78,144,709
- Anticipated use of fund balance = \$715,666

Year-to-date financial overview

- \$40,853,969 or 52.76% of revenues have been collected or realized
- \$9,941,017 or 12.72% of the budget has been expended



2027-2028 BUDGET TIMELINE OVERVIEW



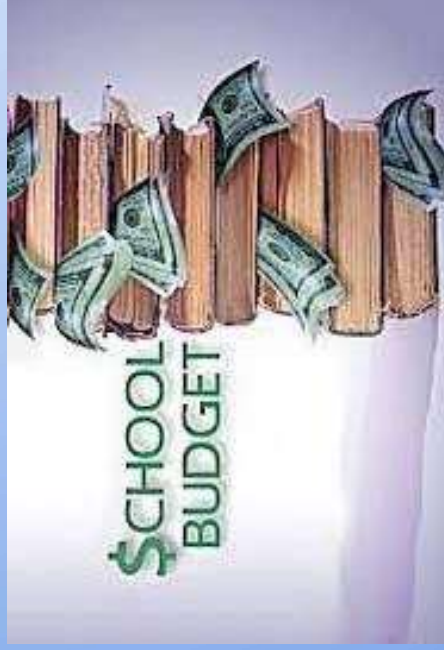
GUIDING PRINCIPLES

Educate and develop all students as learners and citizens who are high-achieving, resilient and responsible in a changing global community.

- Strong academic programming that meets the needs of ALL learners
- Opportunities for enrichment in academic programming and through extracurricular activities
- Development of our campus and facilities as representative of a strong, vibrant learning community
- Technology resources for instruction, student learning and infrastructure
- Social-emotional resources and support
- Continued professional learning opportunities for all staff

BUDGET PROCESS

*How does Administration create
and build the school budget?*



Business Office creates the revenue budget

- 5-year historical trend data
- Current economic climate
- External data – i.e. Berkheimer, PDE

Business Office and Human Resources department creates the personnel budget

- Salary data reflective of contract language
- Updated benefit information
- Review of updated enrollment projections
- New staffing requests reviewed by Superintendent/Assistant Superintendent

Department budget administrators create a zero-based budget

- 5-year budget to actual history as a guide
- Utilize recycle placement programs as developed

Building budget administrators create budget based on allocation determined by Business Administration

- 5-year budget to actual history as a guide
- Coordinate with building department/team leaders
- Utilize recycle placement programs as developed

ACT 1 Index History



FISCAL YEAR	MV/PI AID RATIO	ACT 1 INDEX	SDST TAX INCREASE	
2019-20	.1500	2.30%	1.96%	
2020-21	.1500	2.60%	2.26%	
2021-22	.1589	3.00%	2.50%	
2022-23	.1500	3.40%	2.80%	
2023-24	.1500	4.10%	3.00%	
2024-25	.1786	5.30%	4.50%	
2025-26	.1500	4.00%	4.00%	
2026-27	.1500	3.50%	3.50%	
2027-28	Published in July 2027			3.60%
2028-29 Projected	Published in July 2028	3.30%		
2029-30 Projected	Published in July 2029	3.30%		
2030-31 Projected	Published in July 2030	3.10%		

ACT 1 INDEX

Allowable percentage increase in millage (property taxes) for each Pennsylvania school district before approved exceptions or voter referendum; calculated by averaging the percent increases in Pennsylvania's statewide weekly wage and Federal employment cost index for elementary/secondary schools.

MV/PI AID RATIO

Represents the relative wealth (market value and personal income) in relation to the state average, for each pupil in a district; determines if a district's Act 1 Index will be adjusted. Across Montgomery County, the range is .1500 and .7259. Springfield Township SD falls within the top third of the wealthiest districts in Montgomery County.

BUDGET ASSUMPTIONS

WHAT BUDGET ASSUMPTIONS HAVE BEEN CERTIFIED TO DATE
THAT CAN BE INCORPORATED INTO THE 1ST LOOK BUDGET?

CERTIFIED

ACT I Index

- Certified rate of 3.6%

Salaries

- STESPA contract (year 3/4) - \$352,777
- Act 93 agreement (year 3/3) - \$180,746
- Confidential agreement (year 3/4) - \$36,989

Other Contractual Obligations

- Leases/Rentals
- Educational/Operational license renewals
- Custodial Services
- Security Services
- Substitute Services
- Utilities
- Debt Service

UNKNOWN

Basic Education and Special Education subsidies

- Utilize 2026-2027 funding levels

Title I, II and IV grants

- Utilize 2026-2027 funding levels

Salaries

- STEA contract expires June 30, 2027

Benefits

- Health Insurance
- PSERS rate
 - Certified in December 2026

BUDGET PROCESS TIMELINE

Where are we in our budget planning?

September 24, 2026 - Finance Committee

- 2026-27 Financial Status Overview
- 2027-28 Budget Timeline Overview

November 12, 2026 - Finance Committee

- 2025-26 Audit Presentation
- 2027-28 Budget Discussion

November 17, 2026 – Regular Board Meeting

- Approval of the Accelerated Budget Opt-Out Resolution which certifies the School Board will not increase property taxes by an amount that exceeds the Act 1 Index of 3.6%

January 21, 2027 – Finance Committee

- 2027-2029 Capital Project Finance Plan

February 25, 2027 – Finance Committee

- 2027-2028 Budget - First Look

April 22, 2027 – Finance Committee

- 2027-2028 Proposed Final Budget presentation

May 4, 2027 – Interim Board Meeting

- 2027-2028 Proposed Final Budget presentation and approval

June 15, 2027 – Regular Board Meeting

- 2027-2028 Final Budget approval

Board Questions

Public Comment

Next Meeting:
November 12, 2026